

**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-01337A

Rincon Ranch Estates Water Co., Inc.  
3750 S. Old Spanish Trail  
Tucson, AZ 85730



**RECEIVED**

MAR 20 2006

**Z Corporation Commissic  
Director of Utilities**

**ANNUAL REPORT**

**FOR YEAR ENDING**

12	31	2005
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FOR COMMISSION USE

ANN04	05
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entered

3-22-06 RF

# DALE R. CALVERT, PLLC

CERTIFIED PUBLIC ACCOUNTANT

2970 N. SWAN ROAD, #220  
TUCSON, AZ 85712

Voice (520) 325-1544

Fax (520) 325-1121

E-mail [cpa@azstarnet.com](mailto:cpa@azstarnet.com)

March 10, 2006

Board of Directors  
Rincon Ranch Estates Water Co., Inc.  
Tucson, Arizona

I have compiled the accompanying balance sheet of Rincon Ranch Estates Water Co., Inc. as of December 31, 2004 and 2005 and the related comparative statement of income and expenses and the supplementary information contained in the schedule of utility plant in service, schedule of calculation of depreciation expense, schedule of property taxes and schedule of income taxes for the year then ended included in the accompanying prescribed form, Water Utility Annual Report, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

My compilation is limited to presenting in the form prescribed by the Arizona Corporation Commission information that is representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements are presented in accordance with the requirements of the Arizona Corporation Commission which differ from a presentation in conformity with generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

I am not independent with respect to Rincon Ranch Estates Water Co., Inc.

Dale R. Calvert  
Certified Public Accountant

## COMPANY INFORMATION

**Company Name (Business Name)** Rincon Ranch Estates Water Company, Inc.

**Mailing Address** 3750 S Old Spanish Trail  
(Street)

Tucson

(City)

AZ

(State)

85730

(Zip)

520-298-0173

Telephone No. (Include Area Code)

520-733-0622

Fax No. (Include Area Code)

520-331-7749

Pager/Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

**Local Office Mailing Address** 3750 S. Old Spanish Trail  
(Street)

Tucson

(City)

AZ

(State)

85712

(Zip)

520-298-0173

Local Office Telephone No. (Include Area Code)

520-733-0622

Fax No. (Include Area Code)

520-331-7749

Pager/Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

## MANAGEMENT INFORMATION

**Management Contact:** Frank Calvert President  
(Name) (Title)

3750 S. Old Spanish Trail

(Street)

Tucson

(City)

AZ

(State)

85730

(Zip)

520-885-5401

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

**On Site Manager:** Frank Calvert  
(Name)

3750 S. Old Spanish Trail

(Street)

Tucson

(City)

AZ

(State)

85730

(Zip)

520-885-5401

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

**Statutory Agent:** Dale Calvert  
(Name)

2970 N. Swan Road, #220  
(Street)

Tucson  
(City)

AZ  
(State)

85712  
(Zip)

520-325-1544

Telephone No. (Include Area Code)

520-325-1121

Fax No. (Include Area Code)

520-241-6352

Pager/Cell No. (Include Area Code)

**Attorney:** Hugh Holub  
(Name)

1881 N. Mastick  
(Street)

Nogales  
(City)

AZ  
(State)

85621  
(Zip)

520-377-8259

Telephone No. (Include Area Code)

520-377-8259

Fax No. (Include Area Code)

520-841-2278

Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

### **OWNERSHIP INFORMATION**

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☒ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co-op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) \_\_\_\_\_

### **COUNTIES SERVED**

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☒ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

**UTILITY PLANT IN SERVICE**


<b>Acct. No.</b>	<b>DESCRIPTION</b>	<b>Original Cost (OC)</b>	<b>Accumulated Depreciation (AD)</b>	<b>O.C.L.D. (OC less AD)</b>
301	Organization	0	0	0
302	Franchises	313	N/A	313
303	Land and Land Rights	35,889	N/A	35,889
304	Structures and Improvements	12,497	5,197	7,300
307	Wells and Springs	6,946	6,946	0
311	Pumping Equipment	71,210	65,613	5,597
320	Water Treatment Equipment	0	0	0
330	Distribution Reservoirs and Standpipes	47,245	47,245	0
331	Transmission and Distribution Mains	371,654	254,011	117,643
333	Services	19,066	13,503	5,563
334	Meters and Meter Installations	16,811	16,811	0
335	Hydrants	0	0	0
336	Backflow Prevention Devices	0	0	0
339	Other Plant and Misc. Equipment	0	0	0
340	Office Furniture and Equipment	3,570	2,154	1,416
341	Transportation Equipment	0	0	0
343	Tools, Shop and Garage Equipment	3,789	3,789	0
344	Laboratory Equipment	0	0	0
345	Power Operated Equipment	0	0	0
346	Communication Equipment	0	0	0
347	Miscellaneous Equipment	2,890	1,892	998
348	Other Tangible Plant Computers & Software	780	780	0
	<b>TOTALS</b>	<b>\$592,660</b>	<b>\$417,941</b>	<b>\$174,719</b>

This amount goes on the Balance Sheet Acct. No. 108

**CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR**

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	0	N/A	0
302	Franchises	313	0.00	0
303	Land and Land Rights	35,889	0.00	0
304	Structures and Improvements	12,497	3.33	416
307	Wells and Springs	6,946	3.33	0
311	Pumping Equipment	71,210	12.50	8,901
320	Water Treatment Equipment	0	0	0
330	Distribution Reservoirs and Standpipes	47,245	5.00	0
331	Transmission and Distribution Mains	371,654	2.00	7,433
333	Services	19,066	3.33	635
334	Meters and Meter Installations	16,811	8.33	1,390
335	Hydrants	0	0	0
336	Backflow Prevention Devices	0	0	0
339	Other Plant and Misc. Equipment	0	0	0
340	Office Furniture and Equipment	3,570	6.67	238
341	Transportation Equipment	0	0	0
343	Tools, Shop and Garage Equipment	3,789	5.00	32
344	Laboratory Equipment	0	0	0
345	Power Operated Equipment	0	0	0
346	Communication Equipment	0	0	0
347	Miscellaneous Equipment	2,890	10.00	289
348	Other Tangible Plant Computers & Software	780	20.00	156
	<b>TOTALS</b>	<b>\$592,660</b>	<b>N/A</b>	<b>\$19,491</b>

This amount goes on the Comparative Statement of Income and Expense \_\_\_\_\_  
 Acct. No. 403.



**BALANCE SHEET**

<b>Acct .No.</b>		<b>BALANCE AT BEGINNING OF YEAR</b>	<b>BALANCE AT END OF YEAR</b>
	<b>ASSETS</b>		
	<b>CURRENT AND ACCRUED ASSETS</b>		
131	Cash *	\$60,634	\$10,405
134	Working Funds	0	0
135	Temporary Cash Investments	136,171	185,490
141	Customer Accounts Receivable	16,276	16,255
146	Notes/Receivables from Associated Companies	0	0
151	Plant Material and Supplies	7,813	7,517
162	Prepayments	0	0
174	Miscellaneous Current and Accrued Assets	16,325	28,503
	<b>TOTAL CURRENT AND ACCRUED ASSETS</b>	<b>\$237,219</b>	<b>\$248,170</b>
	<b>FIXED ASSETS</b>		
101	Utility Plant in Service	\$564,153	\$592,660
103	Property Held for Future Use	8,253	500
105	Construction Work in Progress	0	0
108	Accumulated Depreciation – Utility Plant	(398,450)	(417,941)
121	Non-Utility Property	0	0
122	Accumulated Depreciation – Non Utility	0	0
	<b>TOTAL FIXED ASSETS</b>	<b>\$173,956</b>	<b>\$175,219</b>
	<b>TOTAL ASSETS</b>	<b>\$411,175</b>	<b>\$423,389</b>

**NOTE:** The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

\* 131 This amount for 2005 Beginning of Year changed for the Ending 2004 amount after completing the 2004 income Tax Return from \$60,634 to \$58,430 the other account affected was Acct No. 236 Accrued Taxes

**BALANCE SHEET (CONTINUED)**

<b>Acct. No.</b>		<b>BALANCE AT BEGINNING OF YEAR</b>	<b>BALANCE AT END OF YEAR</b>
	<b>LIABILITIES</b>		
	<b>CURRENT LIABILITIES</b>		
231	Accounts Payable	\$2,730	\$2,149
232	Notes Payable (Current Portion)	0	0
234	Notes/Accounts Payable to Associated Companies	0	0
235	Customer Deposits	0	0
236	Accrued Taxes **	24,894	6,455
237	Accrued Interest	0	0
241	Miscellaneous Current and Accrued Liabilities	4,995	1,972
	<b>TOTAL CURRENT LIABILITIES</b>	<b>\$32,619</b>	<b>\$10,577</b>
	<b>LONG-TERM DEBT (Over 12 Months)</b>		
224	Long-Term Notes and Bonds	\$0	\$0
	<b>DEFERRED CREDITS</b>		
251	Unamortized Premium on Debt	\$0	\$0
252	Advances in Aid of Construction	29,655	28,122
255	Accumulated Deferred Investment Tax Credits	0	0
271	Contributions in Aid of Construction	89,947	109,464
272	Less: Amortization of Contributions	(48,698)	(50,637)
281	Accumulated Deferred Income Tax		
	<b>TOTAL DEFERRED CREDITS</b>	<b>\$70,904</b>	<b>\$86,949</b>
	<b>TOTAL LIABILITIES</b>	<b>\$103,523</b>	<b>\$97,526</b>
	<b>CAPITAL ACCOUNTS</b>		
201	Common Stock Issued	\$13,000	\$13,000
211	Paid in Capital in Excess of Par Value *	110,601	110,098
215	Retained Earnings	184,051	202,766
218	Proprietary Capital (Sole Props and Partnerships)	0	
	<b>TOTAL CAPITAL</b>	<b>\$307,652</b>	<b>\$325,864</b>
	<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>\$411,175</b>	<b>\$423,389</b>

\* 211 Included in this account is the Unrealized Gain/Loss on Securities  
Available for Sale in the amounts of

\$7,275 \$6,772

\*\* 236 This amount for 2005 Beginning of Year changed for the Ending 2004 amount after completing the 2004 income Tax Return from \$24,894 to \$22,689 the other account affected was Account No. 131 Cash



**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$178,742	\$180,069
460	Unmetered Water Revenue	0	0
474	Other Water Revenues	1,420	2,273
	<b>TOTAL REVENUES</b>	<b>\$180,162</b>	<b>\$182,342</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$58,549	\$65,180
610	Purchased Water	194	1,418
615	Purchased Power	20,354	17,911
618	Chemicals	0	0
620	Repairs and Maintenance	11,167	8,398
621	Office Supplies and Expense	1,950	7,059
630	Outside Services	8,081	18,102
635	Water Testing	2,069	1,246
641	Rents	7,200	7,200
650	Transportation Expenses	419	801
657	Insurance – General Liability	1,942	1,908
659	Insurance - Health and Life	0	0
666	Regulatory Commission Expense – Rate Case	0	0
675	Miscellaneous Expense	3,823	4,002
403	Depreciation Expense *	(147)	17,551
408	Taxes Other Than Income	14,441	7,239
408.11	Property Taxes	10,497	11,278
409	Income Tax	15,951	4,173
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$156,490</b>	<b>\$173,466</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$23,672</b>	<b>\$8,877</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$4,242	\$8,002
421	Non-Utility Income	25,864	1,838
426	Miscellaneous Non-Utility Expenses	0	0
427	Interest Expense	0	2
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$30,106</b>	<b>\$9,838</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$53,778</b>	<b>\$18,715</b>

\* 403 Depreciation Expense Calculation

Depreciation Expense .....	19,029	19,491
Less Amortization of Contributions in Aid of Construction	<u>(19,176)</u>	<u>(1,940)</u>
Net Depreciation Entered .....	<u>(147)</u>	<u>17,551</u>

**COMPANY NAME RINCON RANCH ESTATES WATER COMPANY INC**

**SUPPLEMENTAL FINANCIAL DATA**

**Long-Term Debt**

	<b>LOAN #1</b>	<b>LOAN #2</b>	<b>LOAN #3</b>	<b>LOAN #4</b>
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$0.00	\$0.00	\$0.00	\$0.00
Amount Outstanding	\$0.00	\$0.00	\$0.00	\$0.00
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$0.00	\$0.00	\$0.00	\$0.00
Current Year Principle	\$0.00	\$0.00	\$0.00	\$0.00

Meter Deposit Balance at Test Year End \$0.00

Meter Deposits Refunded During the Test Year \$0.00

**WATER COMPANY PLANT DESCRIPTION**

**WELLS**

<b>ADWR ID Number*</b>	<b>Pump Horsepower</b>	<b>Pump Yield (gpm)</b>	<b>Casing Depth (Feet)</b>	<b>Casing Diameter (Inches)</b>	<b>Meter Size (inches)</b>	<b>Year Drilled</b>
620952	15	90	400	8	421	1955+/-
620851	25	160	439	12	470	1964

\* Arizona Department of Water Resources Identification Number

**OTHER WATER SOURCES**

<b>Name or Description</b>	<b>Capacity (gpm)</b>	<b>Gallons Purchased or Obtained (in thousands)</b>
City of Tucson	80	364

<b>BOOSTER PUMPS</b>		<b>FIRE HYDRANTS</b>	
<b>Horsepower</b>	<b>Quantity</b>	<b>Quantity Standard</b>	<b>Quantity Other</b>
7.5	1	0	0
10	2		
15	1		

<b>STORAGE TANKS</b>		<b>PRESSURE TANKS</b>	
<b>Capacity</b>	<b>Quantity</b>	<b>Capacity</b>	<b>Quantity</b>
100,000	1	5,000	1
8,000	1		
3,000	1		

**WATER COMPANY PLANT DESCRIPTION (CONTINUED)****MAINS**

Size (in inches)	Material	Length (in feet)
2	GV	16,210
3	PVC	3,010
4	PVC	6,900
5	N/A	N/A
6	AC	18,060
8	AC	490
10	N/A	N/A
12	N/A	N/A
6	PVC	14,888
8	PVC	1,820
6	IRON	1,060

**CUSTOMER METERS**

Size (in inches)	Quantity
5/8 X 3/4	220
3/4	
1	5
1 1/2	2
2	
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category.

**TREATMENT EQUIPMENT:**


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**STRUCTURES:**

Warehouse & yard galvanized iron building, wood frame structure with cement floor, wood frame structure wood frame structure with wood floor

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**OTHER:**

Tapping machine, pony pump aqua sur, metal detector, emergency light, metal spreader, gasoline powered pump, portable electric plant

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**WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2005**

<b>MONTH</b>	<b>NUMBER OF CUSTOMERS</b>	<b>GALLONS SOLD</b>	<b>GALLON PUMPED (Thousands)</b>
<b>JANUARY</b>	222	1,865	4,389
<b>FEBRUARY</b>	225	1,822	1,858
<b>MARCH</b>	226	2,947	2,523
<b>APRIL</b>	227	3,284	3,777
<b>MAY</b>	226	3,789	3,633
<b>JUNE</b>	227	4,609	4,431
<b>JULY</b>	227	5,401	5,804
<b>AUGUST</b>	227	3,197	3,066
<b>SEPTEMBER</b>	227	3,880	3,901
<b>OCTOBER</b>	228	3,610	3,879
<b>NOVEMBER</b>	229	3,352	3,452
<b>DECEMBER</b>	229	3,337	3,362
<b>TOTAL</b>		<b>41,093</b>	44,075

**Is the Water Utility located in an ADWR Active Management Area (AMA)?**

☒ Yes                      ☐ No

**Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?**

☐ Yes                      ☒ No

**If yes, provide the GPCPD amount:** \_\_\_\_\_

**What is the level of arsenic for each well on your system.**      **To low to**                      **Test Date**  
    **register** **mg/l**                      **09-16-04**  
*(If more than one well, please list each separately.)*

*Two closed wells-requires random test of one.*

***Note: If you are filing for more than one system, please provide separate data sheets for each system.***

COMPANY NAME INCON RANCH ESTATES WATER COMPANY, INC YEAR ENDING 12/31/2005

**PROPERTY TAXES**

Amount of actual property taxes paid during Calendar Year 2005 was: \$ 10,903.30

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**VERIFICATION  
AND  
SWORN STATEMENT  
Taxes**

**RECEIVED**

MAR 20 2006

**Z Corporation Commissic  
Director of Utilities**

**VERIFICATION**

**STATE OF ARIZONA**

**I, THE UNDERSIGNED  
OF THE**

COUNTY OF (COUNTY NAME) **PIMA**

NAME (OWNER OR OFFICIAL) TITLE **FRANK CALVERT - PRESIDENT**

COMPANY NAME  
**RINCON RANCH ESTATES WATER COMPANY, INC**

**DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE  
ARIZONA CORPORATION COMMISSION**

**FOR THE YEAR ENDING**

MONTH	DAY	YEAR
12	31	2006

**HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS,  
PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY  
EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND  
CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE  
PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY  
MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE,  
INFORMATION AND BELIEF.**

**SWORN STATEMENT**

**I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT  
AND PAID IN FULL.**

**I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND  
PAID IN FULL.**



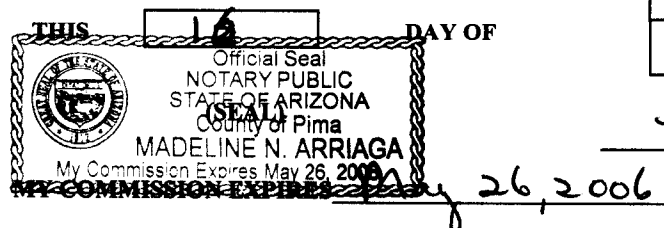
SIGNATURE OF OWNER OR OFFICIAL

(520) 298-0173

TELEPHONE NUMBER

**SUBSCRIBED AND SWORN TO BEFORE ME**

**A NOTARY PUBLIC IN AND FOR THE COUNTY OF**



COUNTY NAME

Pima

MONTH

March

2006



SIGNATURE OF NOTARY PUBLIC

**COMPANY NAME** RINCON RANCH ESTATES WATER COMPANY, INC. **YEAR ENDING 12/31/2005**

**INCOME TAXES**

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>\$18,512</u>
Estimated or Actual Federal Tax Liability	<u>2,777</u>

State Taxable Income Reported	<u>\$20,041</u>
Estimated or Actual State Tax Liability	<u>1,396</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>Zero</u>
Amount of Gross-Up Tax Collected	<u>Zero</u>
Total Grossed-Up Contributions/Advances	<u>Zero</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

**CERTIFICATION**

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

  
**SIGNATURE**

3-16-2006  
**DATE**

Frank Calvert  
**PRINTED NAME**

President  
**TITLE**



# RECEIVED

MAR 20 2006

VERIFICATION  
AND  
SWORN STATEMENT  
Intrastate Revenues Only

Z Corporation Commissic  
Director of Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)
<b>PIMA</b>
NAME (OWNER OR OFFICIAL) TITLE
<b>FRANK CALVERT</b>
COMPANY NAME
<b>RINCON RANCH ESTATES WATER COMPANY, INC</b>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2005

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2005 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 191,173.17

(THE AMOUNT IN BOX ABOVE  
INCLUDES \$ 10,354.40  
IN SALES TAXES BILLED, OR COLLECTED)

**\*\*REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 16 DAY OF

Official Seal  
NOTARY PUBLIC  
STATE OF ARIZONA  
(SEAL)  
County of Pima  
MADELINE N. ARRIAGA  
My Commission Expires March 26, 2008  
MY COMMISSION EXPIRES March 26, 2008

Frank Calvert  
SIGNATURE OF OWNER OR OFFICIAL  
(520) 298-0173  
TELEPHONE NUMBER

COUNTY NAME	<u>Pima</u>
MONTH	<u>March</u>
	<u>2006</u>

Madeline N. Arriaga  
SIGNATURE OF NOTARY PUBLIC

VERIFICATION  
AND  
SWORN STATEMENT  
**RESIDENTIAL REVENUE**  
**INTRASTATE REVENUES ONLY**

**RECEIVED**

MAR 20 2006

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

COUNTY OF (COUNTY NAME) PIMA	
NAME (OWNER OR OFFICIAL) FRANK CALVERT	TITLE PRESIDENT
COMPANY NAME RINCON RANCH ESTATES WATER COMPANY, INC.	

MONTH	DAY	YEAR
12	31	2005

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**


IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2005 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 185,420.63

(THE AMOUNT IN BOX AT LEFT  
INCLUDES \$ 10,049.63  
IN SALES TAXES BILLED, OR COLLECTED)

**\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE  
MUST INCLUDE SALES TAXES BILLED.**

  
\_\_\_\_\_  
SIGNATURE OF OWNER OR OFFICIAL

520-298-0173  
\_\_\_\_\_  
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

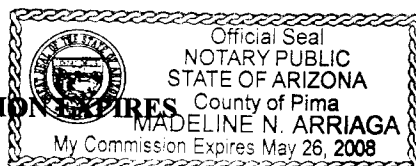
16


DAY OF

NOTARY PUBLIC NAME Madeline N. Arriaga	
COUNTY NAME Pima	
MONTH March	2006

(SEAL)

MY COMMISSION EXPIRES



X   
\_\_\_\_\_  
SIGNATURE OF NOTARY PUBLIC

003012 441 ARCOVA 8404  
VICTOR ARMS

**BROOK LANE TRANSIT SYSTEM COMPANY, INC.**  
1722 N. OLD SPANISH TRAIL  
LOS ANGELES, CALIFORNIA 90033  
PHONE 766-0173

**AUTOMATA MAINTENANCE**  
P.O. BOX 18000  
LOS ANGELES, CALIFORNIA 90018  
PHONE 261-2200

[illegible]

100-301347 112110576425 100-616615200 101-0630-00

02/25

**\$45.94**

3020

23170

0034020

ANTIGONA BANK  
P.O. BOX 100,000  
ATLANTA, GA 30308

ERMINGHAM & CO. LTD.  
 17, 20 & 21, 59 & 60, 140 & 141, 142 & 143  
 N. CANTON, LONDON E.C. 5  
 PHONE 770 0173

10000004571  
101-0610-00  
776501215 0110001

FD-302 (Rev. 12-13-60) 10-10-60

02/28

**\$57.0**

**6512**

0271

**\$03.00**

[illegible][illegible]

40030224 2121057462 101-0530-00 70000051

#	02/14	\$168.64	#3006	02/14	\$2,187.50	#
#3005	02/14	\$168.64	#3006	02/14	\$2,187.50	#
<p>ARIZONA BANK 3750 S. OLD SPANISH TRAIL TUCSON, ARIZONA 85730 PHONE 2980173</p> <p>Feb 12, 2005 *****68.34</p> <p>MEMO: 557.00 PAY: One Hundred Sixty-Eight and 64/100 Dollars</p> <p>DATE: AMOUNT</p> <p>TO THE ORDER OF: P.C. Bank 17512 TUCSON, AZ 85702</p> <p>ARIZONA BANK ESTATES TRUST COMPANY, INC. TUCSON, ARIZONA</p> <p>003005</p> <p>003005# 61221057446 101-0630-0P /0000016864/</p>						
#3008	02/22	\$37.62	#3009	02/11	\$1,612.18	#
<p>ARIZONA BANK 3750 S. OLD SPANISH TRAIL TUCSON, ARIZONA 85730 PHONE 2980173</p> <p>Feb 10, 2005 *****37.62</p> <p>MEMO: 37.62 PAY: Thirty-seven and 62/100 Dollars</p> <p>DATE: AMOUNT</p> <p>TO THE ORDER OF: Gile 31704 5629 E. Grandway TUCSON, AZ 85711</p> <p>ARIZONA BANK ESTATES TRUST COMPANY, INC. TUCSON, ARIZONA</p> <p>003008</p> <p>003008# 61221057446 101-0630-0P /000003762/</p>						
#3011	02/28	\$277.12	#3012	02/28	\$343.39	#
<p>ARIZONA BANK 3750 S. OLD SPANISH TRAIL TUCSON, ARIZONA 85730 PHONE 2980173</p> <p>Feb 15, 2005 *****277.12</p> <p>MEMO: 277.12 PAY: Two Hundred Seventy-Seven and 12/100 Dollars</p> <p>DATE: AMOUNT</p> <p>TO THE ORDER OF: AZ Dept of Revenue</p> <p>ARIZONA BANK ESTATES TRUST COMPANY, INC. TUCSON, ARIZONA</p> <p>003011</p> <p>003011# 61221057446 101-0630-0P /0000027712/</p>						
#3014	02/28	\$540.93	#3017	02/25	\$45.94	#
<p>ARIZONA BANK 3750 S. OLD SPANISH TRAIL TUCSON, ARIZONA 85730 PHONE 2980173</p> <p>Feb 22, 2005 *****540.93</p> <p>MEMO: 540.93 PAY: Five Hundred Forty and 93/100 Dollars</p> <p>DATE: AMOUNT</p> <p>TO THE ORDER OF: AZ Dept of Revenue</p> <p>ARIZONA BANK ESTATES TRUST COMPANY, INC. TUCSON, ARIZONA</p> <p>003014</p> <p>003014# 61221057446 101-0630-0P /0000054093/</p>						
#3021	02/25	\$2,525.61	#3022	02/28	\$57.02	#
<p>ARIZONA BANK 3750 S. OLD SPANISH TRAIL TUCSON, ARIZONA 85730 PHONE 2980173</p> <p>Feb 23, 2005 *****2525.61</p> <p>MEMO: 2525.61 PAY: Two Thousand Five Hundred Twenty-Five and 61/100 Dollars</p> <p>DATE: AMOUNT</p> <p>TO THE ORDER OF: Butte Ford Vaux County Treasurer</p> <p>ARIZONA BANK ESTATES TRUST COMPANY, INC. TUCSON, ARIZONA</p> <p>003021</p> <p>003021# 61221057446 101-0630-0P /00000252561/</p>						

ZNR

1252

[illegible]

**Beth Ford**  
Pima County Treasurer



**Patti Davidson**  
Chief Deputy Treasurer

# **PIMA COUNTY TREASURER'S OFFICE**

## **PIMA COUNTY TAX RECEIPT**

RINCON RANCH EST WATER CO INC  
ATTN: FRANK CALVERT/PRESIDENT  
3750 S OLD SPANISH TRL  
TUCSON AZ 85730

**THIS IS YOUR RECEIPT FOR PAYMENT(S) OF 2005 REAL ESTATE TAXES**

BOOK	MAP	PARCEL	TOTAL TAX ASSESSED	DATE
205	62	132A	\$ 16.40	9/30/2005

PAYMENTS					
PAYMENT DATE	DESCRIPTION	TAX PAID	INTEREST PAID	FEES PAID	TOTAL
09/22/2005	FULL YEAR	\$16.40	\$0.00	\$0.00	\$16.40
	TOTAL PAID	\$16.40	\$0.00	\$0.00	\$16.40

PROPERTY ADDRESS

TAX YEAR 2005 BALANCE DUE

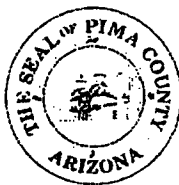
DESCRIPTION	AMOUNT
FIRST HALF TAX DUE	\$0.00
SECOND HALF TAX DUE	\$0.00
NSF FEE DUE	\$0.00
RECLAIMED REFUND DUE	\$0.00
<b>TOTAL AMOUNT DUE</b>	<b>\$0.00</b>

***Thank you for your payment!***

**BETH FORD**  
PIMA COUNTY TREASURER

115 North Church Avenue - Tucson, Arizona 85701-1199 - Phone (520) 740-8341 - Fax (520) 884-4809

**Beth Ford**  
Pima County Treasurer



**Patti Davidson**  
Chief Deputy Treasurer

# **PIMA COUNTY TREASURER'S OFFICE**

## **PIMA COUNTY TAX RECEIPT**

RINCON RANCH EST WATER CO INC  
FRANK CALVERT/PRESIDENT  
3750 S OLD SPANISH TRAIL  
TUCSON AZ 85730

**THIS IS YOUR RECEIPT FOR PAYMENT(S) OF 2005 REAL ESTATE TAXES**

BOOK	MAP	PARCEL	TOTAL TAX ASSESSED	DATE
922	41	3000	\$ 5,399.84	9/30/2005

		PAYMENTS				
PAYMENT DATE	DESCRIPTION	TAX PAID	INTEREST PAID	FEES PAID	TOTAL	
09/22/2005	FIRST HALF	\$2,699.92	\$0.00	\$0.00	\$2,699.92	
	TOTAL PAID	\$2,699.92	\$0.00	\$0.00	\$2,699.92	

PROPERTY ADDRESS

TAX YEAR 2005 BALANCE DUE

DESCRIPTION	AMOUNT
FIRST HALF TAX DUE	\$0.00
SECOND HALF TAX DUE	\$2,699.92
NSF FEE DUE	\$0.00
RECLAIMED REFUND DUE	\$0.00
<b>TOTAL AMOUNT DUE</b>	<b>\$2,699.92</b>

### **ADDITIONAL INFORMATION**

FIRST HALF TAXES ARE DUE 10/01/2005 AND DELINQUENT AFTER 11/01/2005. SECOND HALF TAXES ARE DUE 03/01/2006 AND DELINQUENT AFTER 05/01/2006. INTEREST CHARGES ACCRUE FOR PAYMENTS MADE AFTER DELINQUENCY DATES. FOR PAYMENT INFORMATION AFTER DELINQUENCY DATES, PLEASE CALL (520) 740-8341 OR VISIT [WWW.TO.PIMA.GOV](http://WWW.TO.PIMA.GOV)

**Thank you for your payment!**

**BETH FORD**  
PIMA COUNTY TREASURER

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*Beth Ford*  
Pima County Treasurer



*Patti Davidson*  
Chief Deputy Treasurer

## PIMA COUNTY TREASURER'S OFFICE

### PIMA COUNTY TAX RECEIPT

RINCON RANCH EST WATER CO INC  
FRANK CALVERT/PRESIDENT  
3750 S OLD SPANISH TRAIL  
TUCSON AZ 85730

THIS IS YOUR RECEIPT FOR PAYMENT(S) OF 2005 REAL ESTATE TAXES

BOOK	MAP	PARCEL	TOTAL TAX ASSESSED	DATE
922	40	1000	\$ 5,843.15	9/30/2005

		PAYMENTS			
PAYMENT DATE	DESCRIPTION	TAX PAID	INTEREST PAID	FEES PAID	TOTAL
09/22/2005	FIRST HALF	\$2,921.58	\$0.00	\$0.00	\$2,921.58
	TOTAL PAID	\$2,921.58	\$0.00	\$0.00	\$2,921.58

PROPERTY ADDRESS

TAX YEAR 2005 BALANCE DUE

DESCRIPTION	AMOUNT
FIRST HALF TAX DUE	\$0.00
SECOND HALF TAX DUE	\$2,921.57
NSF FEE DUE	\$0.00
RECLAIMED REFUND DUE	\$0.00
<b>TOTAL AMOUNT DUE</b>	<b>\$2,921.57</b>

#### ADDITIONAL INFORMATION

FIRST HALF TAXES ARE DUE 10/01/2005 AND DELINQUENT AFTER 11/01/2005. SECOND HALF TAXES ARE DUE 03/01/2006 AND DELINQUENT AFTER 05/01/2006. INTEREST CHARGES ACCRUE FOR PAYMENTS MADE AFTER DELINQUENCY DATES. FOR PAYMENT INFORMATION AFTER DELINQUENCY DATES, PLEASE CALL (520) 740-8341 OR VISIT [WWW.TO.PIMA.GOV](http://WWW.TO.PIMA.GOV)

**Thank you for your payment!**

**BETH FORD**  
PIMA COUNTY TREASURER

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